

3:16 PM  
03/10/15  
Cash Basis

**International Curly Horse Organization**  
**Profit & Loss**  
February 2015

	<u>Feb 15</u>
Ordinary Income/Expense	
Income	
Dep't-Research Income	
Research from fees	185.00
Dep't-Research Income - Other	178.00
Total Dep't-Research Income	<u>363.00</u>
Dept-NACHR Fees	
DNA Fees	110.00
Registration Fees	261.00
Transfer	50.00
Dept-NACHR Fees - Other	32.00
Total Dept-NACHR Fees	<u>453.00</u>
Membership Dues	350.00
Total Income	<u>1,166.00</u>
Gross Profit	1,166.00
Expense	
Ass'n-Mustang Expenses	100.00
Com-Promotion Expenses	
Advertising	125.00
Total Com-Promotion Expenses	<u>125.00</u>
Contract Services	375.00
Dep't-Research Expenses	
Research Expenses - DNA test	380.00
Total Dep't-Research Expenses	<u>380.00</u>
Dept-NACHR Expenses	
DNA Parentage charges	704.00
Total Dept-NACHR Expenses	<u>704.00</u>
Interest Expense	
Paypal Expenses	35.72
Total Interest Expense	<u>35.72</u>
Operating Expenses	
Office Supplies	102.98
Postage and Delivery	72.45
Total Operating Expenses	<u>175.43</u>
Total Expense	<u>1,895.15</u>
Net Ordinary Income	<u>-729.15</u>
Net Income	<u><u>-729.15</u></u>